

RESOLUTION ESCID 2018-05

**A RESOLUTION OF THE EUCLID SOUTH COMMUNITY IMPROVEMENT DISTRICT
ADOPTING THE ANNUAL REPORT FOR THE FISCAL YEAR ENDING JUNE 30, 2018**

WHEREAS, the Euclid South Community Improvement District (the "District") is a community improvement district organized pursuant to Section 67.1471.4 of the Community Improvement District Act codified in the Revised Statutes of Missouri, Section Nine of Ordinance 69801 of the City of St. Louis (the "City") provides that: Within one hundred twenty (120) days after the end of each fiscal year, the Euclid South Community Improvement District (the "District") "shall submit a report to the Register of the City and the Missouri Department of Economic Development stating the services provided, revenues collected and expenditures made by the District during such fiscal year, and copies of written resolutions approved by the Board of Directors of the District during the fiscal year[;]" and the Register shall retain this report as part of the official records of the City and shall also cause this report to be spread upon the records of the Board of Aldermen; and

WHEREAS, Article IX of the Bylaws of the District provides, in part, that the Board of Directors of the District "shall prepare and file annual reports and budgets as required by the CID act or any other applicable law and shall provide for the annual independent audits of the accounts of the District";

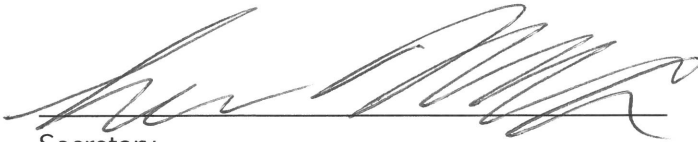
BE IT RESOLVED that the attached annual report for the fiscal year ending June 30, 2018 was adopted and approved on this the 20th day of September 2018.

THE EUCLID SOUTH COMMUNITY IMPROVEMENT DISTRICT



Chairman

ATTEST:



Secretary

**The Euclid South Community Improvement District
of the City of St. Louis**

Annual Report for the Fiscal Year ending June 30, 2018

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Annual Report for Fiscal Year 2018

Following the receipt of a proper petition (the "Petition") submitted to the City of St. Louis, Missouri (the "City") and the conclusion of a duly noticed public hearing pursuant to Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri ("RSMo"), as amended (the "CID Act"), the Euclid South Community Improvement District (the "District") was established as a political subdivision of the State of Missouri by the Board of Aldermen of the City by Ordinance No. 69801, sponsored by 17th Ward Alderman Joseph Roddy and approved by Mayor Francis G. Slay on July 24, 2014 (the "Ordinance").

The District will continue to exist until July 24, 2034 (20 years after the effective date of the Ordinance), unless such term is modified in accordance with the CID Act.

The fiscal year of the District is the same as the fiscal year of the City of St. Louis, which begins on July 1st and ends June 30th of the following calendar year (the "Fiscal Year").

The District is governed by a 7-member Board of Directors (the "Board" or the "Directors") originally named in the Ordinance and thus appointed; but thereafter all successor Directors will be nominated by the Board, appointed by the Mayor and approved by the Board of Aldermen.

The Directors elected the current slate of Board Officers on July 24, 2014 (July Board of Directors Meeting). The current Officers were elected on July 24, 2014 (see Resolution 2014-01). Following are the current Officers and Directors of the Board:

Name	Title	Term Expires	Board Qualification	Status
Brian Phillips	Chairman	6/30/2018	Representative WU Medical Center	Owner & Operator
Shawn Milford		6/30/2020	Business Owner	Owner & Operator
Lucas Gamlin		6/30/2020	Business Owner	Owner
John McElwain		6/30/2018	Property Owner	Owner
Mark Rubin		7/15/2020	Property Owner	Owner
John Ly	Treasurer	6/30/2020	Business Owner	Representative
Open Seat		7/15/2018		

Park Central Development Corporation has served as the administrative organization for the Euclid South CID since the 2014-2015 fiscal year. Ashley Johnson currently serves as the District Administrator.

Attachment A – Annual Financial Report

Revenues Collected

The District is funded primarily by a 1% Sales & Use Tax collected in the District and an annual Special Assessment imposed on District real property; however, cash donations, direct appropriations from other governmental entities and/or grants are also accepted.

At the Sales & Use Tax Election authorized by Resolution 2014-03 and conducted in September 2014, the registered voters in the District approved the imposition of a 1% Sales & Use Tax, effective January 1, 2015. This Sales & Use Tax will be levied in the District until December 31, 2034. **The District received \$440,068 of Sales & Use Tax revenue during the 2017-2018 fiscal year.**

Expenditures Made

The District expended a total of \$273,662 in Fiscal Year 2018 (see attachment D for more details). The expenditures were for the following services: Administrative, Marketing & Promotions, Public Area Maintenance & Landscaping, Infrastructure Improvements, Public Safety & Security.

Services Provided

The District funded a variety of services in Fiscal Year 2017-2018 including security patrols in the District, streetscape improvements, public area cleaning and maintenance, special events and advertising, and administrative services.

Attachment B – Map of Euclid South Community Improvement District

Euclid South Community Improvement District Boundary



Attachment C – Resolutions Adopted in FY 2018

2018-01 (03/09/2018) Naming Administrator for Banking
2018-02 (05/17/2018) Adopting 2018-2019 Annual Budget

Attachment D

Annual audit for fiscal years 2015-2018 forthcoming (in progress by RSM)