

RESOLUTION 2015-04
of the
EUCLID SOUTH COMMUNITY IMPROVEMENT DISTRICT
CITY OF ST. LOUIS

APPROVING TWO YEAR LOAN
OF \$105,000 AT 5% INTEREST FROM
PARK CENTRAL DEVELOPMENT CORPORATION

WHEREAS, the delayed opening of Whole Foods reduces the projected sales and use tax revenue generated by the Euclid South Community Improvement District;

WHEREAS, the Euclid South Community Improvement District Board of Directors desires to move forward with a revised scope of projects;


NOW THEREFORE, BE IT RESOLVED THAT a loan of One Hundred Five Thousand USD (\$105,000) shall be requested of Park Central Development Corporation for a term of three years at an interest rate of 5%.

Approved this 17TH day of November, 2015.



Nicholas Georges, Vice President

ATTEST:



Samuel Koplars, Secretary