

RESOLUTION: ESCID 18-01

BY THE BOARD OF DIRECTORS OF THE
EUCLID SOUTH COMMUNITY IMPROVEMENT DISTRICT

AT AN ELECTRONIC MEETING of the Board of Directors of the Euclid South Community Improvement District ("CID") duly called and held on the 9th day of March, 2018, the following resolution regarding the administration of the CID's accounts at Reliance Bank was adopted.

BE IT RESOLVED that the authorized signators, all being CID Board members, for the above referenced accounts shall be as follows:

Brian Phillips, President

John Ly, Treasurer

To be appointed, Secretary

; and

BE IT FURTHER RESOLVED that any one authorized signature shall be required on checks in the amount of Five Thousand USD (\$5,000.00) or less; and

BE IT FURTHER RESOLVED that checks more than Five Thousand USD (\$5,000.00) shall require two authorized signators; and

BE IT FURTHER RESOLVED that Annette Pendilton, employee of Park Central Development Corporation and named Community Development Administrator for the CID, shall be the administrator of the bank accounts held at the financial institution referenced herein, having full rights to receive and request information regarding the CID bank accounts, to view, receive, supply and hold electronic and hard-copy bank / financial records, to receive and deposit payments to CID, to electronically or physically transfer funds between accounts as needed, and to receive and approve invoices for CID projects and write checks for payment of same; and

BE IT FURTHER RESOLVED that Annette Pendilton shall not be authorized to sign checks or to transfer funds outside of the financial institution referenced herein.

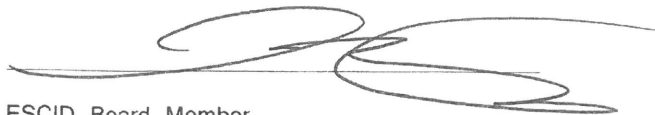
I HEREBY CERTIFY that the foregoing is a true and correct statement of this resolution as approved by a majority of the Board of Directors of the Euclid South Community Improvement District on the date first specified above.

ADOPTED this 9th day of March, 2018.

THE EUCLID SOUTH COMMUNITY IMPROVEMENT DISTRICT


Brian K. Phillips, Chairman

ATTEST:



ESCID Board Member