

A RESOLUTION OF THE EUCLID SOUTH COMMUNITY IMPROVEMENT DISTRICT AUTHORIZING THE PURCHASE OF AN ERRORS AND OMISSIONS, PROPERTY AND/OR GENERAL LIABILITY INSURANCE POLICY.

WHEREAS, following receipt of a proper petition submitted to the City of St. Louis, Missouri (the "City") pursuant to the Community Improvement District Act, Sections 67.1401 through 67.1571 of the Revised Statutes of Missouri, as amended, and conclusion of a duly noticed public hearing, Euclid South Community Improvement District (the "District") was formed by the Board of Alderman of the City by Ordinance as a political subdivision; and

WHEREAS, the Board of Directors of the District (the "Board") desires to obtain errors and omissions, property and/or general liability insurance for the Board in such amounts as are customary for a community improvement district with a five-member board of directors; and

WHEREAS, at a duly noticed meeting of the Board at which was present a quorum of the directors, the Board took the action further described herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EUCLID SOUTH COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The Board hereby authorizes the Chairman, or his authorized representative, to identify an insurance carrier from which the District shall obtain an errors and omissions, property and/or general liability policy in such amounts as are customary for a community improvement district with an seven-member board of directors.
2. The Chairman of the District, or his authorized representative, is authorized to sign any applications, authorizations, or other documents as such identified insurance carrier may require for the purposes of obtaining an errors and omissions policy.
3. The sections, paragraphs, sentences, clauses and phrases of this Resolution shall be severable. In the event that any such section, paragraph, sentence, clause or phrase of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of the Resolution are so essential to and inseparably connected with and dependent upon the void portion that it cannot be presumed that the Board of Directors has enacted the valid portions without the void ones, or unless the court finds that the valid portions, standing alone, are incomplete and are incapable of being executed in accordance with the legislative intent.
4. This Resolution shall be in full force and effect from and after its adoption as provided by law.

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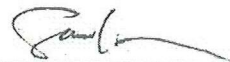
ADOPTED this 18th day of July, 2014.

EUCLID SOUTH COMMUNITY
IMPROVEMENT DISTRICT



BRYAN K. PHILLIPS, Chairman

ATTEST:



SAMUEL T. KOPLAR, Secretary