

RESOLUTION: ESCID 15-01
BY THE BOARD OF DIRECTORS OF THE
EUCLID SOUTH COMMUNITY IMPROVEMENT DISTRICT

AT A MEETING of the Board of Directors of the Euclid South Community Improvement District ("CID") duly called and held on the nineteenth day of March, 2015, the following resolution regarding selection of a financial institution for a checking and interest bearing account, signators and administration of on the account(s) was offered, seconded and adopted.

BE IT RESOLVED that a checking and investment (as appropriate) account shall be established at

Name: RELiance BANK

Street Address & Zip Code: 4301 MANCHESTER AVE., ST. LOUIS, MO 63110

; and

BE IT FURTHER RESOLVED that the authorized signators, all being CID Board members, for the above referenced accounts shall be as follows:

Brian Phillips, President

James Probststein, Treasurer

Sam Koplar, Secretary

NICK GEORGES, Member

; and

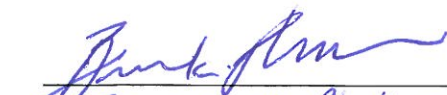
BE IT FURTHER RESOLVED that any one authorized signature shall be required on checks in the amount of Five Thousand and Ninety-Nine Hundredths USD (\$5,000.99) or less; and

BE IT FURTHER RESOLVED that checks more than Five Thousand One USD (\$5,001.00) shall require two authorized signators; and

BE IT FURTHER RESOLVED that Susan Anderson, an employee of Park Central Development Corporation and named Project Manager for the CID, shall be the administrator of the bank accounts held at the financial institution referenced herein, having full rights to receive and request information regarding the CID bank accounts, to view, receive, supply and hold electronic and hard-copy bank / financial records, to receive and deposit payments to CID, to electronically or physically transfer funds between accounts as needed, and to receive and approve invoices for CID projects and write checks for payment of same; and

BE IT FURTHER RESOLVED that Susan Anderson shall not be authorized to sign checks or to transfer funds outside of the financial institution referenced herein.

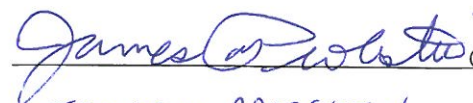
I HEREBY CERTIFY that the foregoing is a true and correct statement of this resolution as approved by a majority of the Board of Directors of the Euclid South Community Improvement District on the date first specified above.



(signature)
BRIAN K. PHILLIPS

(printed name)
President

(office held)



(signature)
JAMES N. PROBSTSTEIN

(printed name)
Treasurer

(office held)